

**CONFIDENTIAL****TERM SHEET****Six Month Fixed Rate Convertible Loan**

Loan Principal:	\$500,000
Closing Date:	Tuesday, January 5, 2021
Maturity Date:	July 6, 2021 (principal and last interest payment due)
Origination Fee:	2.5% per month, paid in six monthly installments
Interest:	1.5% per month, paid monthly
Due Diligence Fee:	\$30,000 (paid over six months)
Legal Fee:	\$30,000 (paid over six months)
Kicker:	5,000 shares of PBIO restricted common stock/month
Pre-Payment Penalty:	\$30K 1 <sup>st</sup> 30 days; \$20K 31-60 days; None Thereafter
Due Dates (Interest):	February 5, March 5, April 5, May 5, June 7, and July 6
Grace Period (Interest):	5 Business Days
Penalty after 1 <sup>st</sup> Missed GP:	Penalty of 1.5%/month plus add'l 2,500 shares/month
Penalty After 2 <sup>nd</sup> Missed GP:	Penalty of 3%/month plus add'l 5,000 shares/month
Due Date (Principal):	Six months from Closing Date (COB July 5, 2021)
Grace Period (Principal):	10 Business Days
Penalty after GP (Principal):	If loan not repaid by end of 10-day GP, PBIO is in Default
Default:	If loan unpaid at end of 10-day GP, PBIO is in Default
Security:	3 million PBIO Shares in Escrow at Computershare
Note Conversion:	Before Maturity Date, Voluntary at \$2.50/share

## ACCEPTED BY

  
 Harlon Holdings  
 David Miller

1.1.21  
 Date

  
 Richard T. Schumacher  
 President & CEO  
 Pressure BioSciences, Inc.

1/4/21  
 Date



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